Minimum Fund Balance

The district recognizes the importance of maintaining a prudent fund balance in the general fund to ensure operational cash flow needs are met, to set aside resources for known obligations and to help protect against unforeseen circumstances. Accordingly, the district adopts this policy in regards to those portions of fund balance that are in spendable form but are not legally restricted as to their use from outside sources.

Annually, the superintendent or designee will present a general fund budget that includes an acceptable and adequate minimum fund balance for district operations and to address potential general fund needs.

Cross Reference:  Board Policy 6020  System of Funds and Accounts
Board Policy 6040  Expenditures in Excess of Budget

Legal References:  RCW 28A.330.070  School district as self-insurer – Authority
RCW 28A.505  School Districts’ Budgets
RCW 28A.505.130  Budget – Requireent for balancing estimated expenditures

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Camas School District
Revised: